



**CANYON INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2016**

Canyon Independent School District
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CANYON INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax Refunding Bonds, Series 2007	\$ 50,534,967	\$ -	\$ 50,534,967	\$ 894	To refund Series 2002 and Series 2002-A Bonds	1&S Tax Rate
Unlimited Tax School Building Bonds, Series 2007	30,365,000	-	30,365,000	536.96	To purchase land and to construct City View Elementary and Hillside Elementary and	1&S Tax Rate
Unlimited Tax Refunding Bonds, Series 2014	8,705,000	-	8,705,000	153.93	Renovate Reeves Hinger Elementary	1&S Tax Rate
Unlimited Tax Refunding Bonds, Series 2015	8,925,000	-	8,925,000	157.82	To refund a portion of Series 2007 Bonds	1&S Tax Rate
Unlimited Tax School Building and Refunding Bonds, Series 2016	9,210,000	29,300,000	38,510,000	680.99	To refund \$4,130,000 of Series 2007 Bonds and to add six additional classrooms onto City View Elementary, replace roofs and construct a new intermediate school.	1&S Tax Rate
Total			\$ 137,039,967			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (MLC), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Mooody's Investors Service:

Permanent School Fund Rating	Underlying Credit Rating
NR	NR

Standard & Poor's Rating Services:

Fitch Ratings:

AAA	AA
AAA	AA

Per Capita Information:

Per Capita	56,550
Year	2015-2016

CANYON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2016

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita 56,550</u>
2017	\$ 3,972,772	\$ 5,043,611	\$ 9,016,383	\$ 159.44
2018	1,367,196	4,916,892	6,284,088	111.12
2019	3,515,000	2,764,781	6,279,781	111.05
2020	3,660,000	2,623,850	6,283,850	111.12
2021	3,520,000	2,473,550	5,993,550	105.99
2022	3,775,000	2,317,788	6,092,788	107.74
2023	3,940,000	2,156,563	6,096,563	107.81
2024	4,115,000	1,986,375	6,101,375	107.89
2025	4,305,000	1,804,675	6,109,675	108.04
2026	4,500,000	1,612,713	6,112,713	108.09
2027	4,700,000	1,412,100	6,112,100	108.08
2028	4,930,000	1,202,100	6,132,100	108.44
2029	5,590,000	973,475	6,563,475	116.06
2030	5,845,000	721,200	6,566,200	116.11
2031	6,120,000	452,738	6,572,738	116.23
2032	6,405,000	171,713	6,576,713	116.30
2033	165,000	24,700	189,700	3.35
2034	170,000	18,000	188,000	3.32
2035	180,000	11,000	191,000	3.38
2036	185,000	3,700	188,700	3.34
Totals	\$ <u>70,959,967</u>	\$ <u>32,691,521</u>	\$ <u>103,651,488</u>	\$ <u>1,833</u>

CANYON INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2016

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2007 (CAB)	549,967	549,967	-
Series 2007	49,985,000	49,985,000	-
Series 2007	30,365,000	30,365,000	-
Series 2014	8,705,000	8,705,000	-
Series 2015	8,925,000	8,925,000	-
Series 2016	9,210,000	9,210,000	1,964,339
Totals	\$ 107,739,967	\$ 107,739,967	\$ 1,964,339

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

CANYON INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Amounts		Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita
	Original Issue	Issue						
Series 2002-A Unlimited Tax Refunding	13,283,921		2016	770,748		(770,748)	-	-
Series 2007 Unlimited Tax Refunding CAB's	549,967		2032	549,967			549,967	9.73
Series 2007 Unlimited Tax Refunding CAB's	49,985,000		2032	46,085,000		(845,000)	45,240,000	800.00
Series 2007 Unlimited Tax Refunding CAB's	30,365,000		2017	6,070,000		(5,080,000)	990,000	17.51
Series 2014 Unlimited Tax Refunding	8,705,000		2032	8,585,000			8,585,000	151.81
Series 2015 Unlimited Tax Refunding	8,925,000		2027	8,925,000		(2,540,000)	6,385,000	112.91
Series 2016 unlimited Tax Refunding	9,210,000		2036	-	9,210,000		9,210,000	
Totals	\$ 121,023,888			\$ 70,985,715	\$ 9,210,000	\$ (9,235,748)	\$ 70,959,967	\$ 1,091.95