



**GENERAL FUND
2014-2015 BUDGET
FUND NO 199**

ADOPTED BUDGET

EXPENDITURES	FUNCTION 11	FUNCTION 12	FUNCTION 13	FUNCTION 21	FUNCTION 23	FUNCTION 31	FUNCTION 33	FUNCTION 34	FUNCTION 35
6100-Payroll Costs	36,125,820	1,095,538	286,286	744,776	4,058,351	2,058,250	630,452	1,642,416	73,801
6200-Contracted Services	562,576	15,600	36,950	18,250	5,400	20,400	44,100	90,786	0
6300-Supplies	2,054,265	132,096	6,200	26,380	56,838	31,495	20,950	851,915	22,000
6400-Other Operating	212,264	2,585	108,167	31,001	64,688	12,365	3,500	(289,670)	0
6500-Debt Service	0	0	0	0	0	0	0	0	0
6600-Capital Outlay	45,000	0	0	0	0	0	0	289,241	0
8900-Tranfers Out	0	0	0	0	0	0	0	0	0
GRAND TOTAL EXPENDITURES	38,999,925	1,245,819	437,603	820,407	4,185,277	2,122,510	699,002	2,584,688	95,801

	FUNCTION 36	FUNCTION 41	FUNCTION 51	FUNCTION 52	FUNCTION 53	FUNCTION 61	FUNCTION 71	FUNCTION 81	FUNCTION 99	TOTALS
6100-Payroll Costs	1,096,723	1,477,406	3,567,608	0	418,571	0	0	0	0	53,275,998
6200-Contracted Services	50,350	261,986	3,073,277	230,192	348,974	0	0	0	512,121	5,270,962
6300-Supplies	228,025	70,225	921,025	30,000	55,571	0	0	0	0	4,506,985
6400-Other Operating	827,757	231,901	316,077	15,000	6,500	0	0	0	0	1,542,135
6500-Debt Service	0	0	0	0	0	0	0	0	0	0
6600-Capital Outlay	0	0	78,000	0	51,000	0	0	150,000	0	613,241
8900-Tranfers Out	0	0	0	0	0	0	0	0	0	0
GRAND TOTAL EXPENDITURES	2,202,855	2,041,518	7,955,987	275,192	880,616	0	0	150,000	512,121	65,209,321

	TOTALS
REVENUES	
5700-Local Revenues	38,854,412
5800-State Revenues	27,207,556
5900-Federal Revenues	75,000
GRAND TOTAL REVENUES	66,136,968
Fund Balance	
GRAND TOTAL	927,647

Functions:

11-Instruction
12-Instruction Media/Library
13-Staff Development
21-Instruction Administration

23-Campus Administration
31-Guidance & Counseling
33-Health Services
34-Student Transportation

35-Food Services
36-Cocurricular Activities
41-General Administration
51-Plant Maintenance

52-Security
53-Data Processing
61-Community Services
71-Debt Service

81-Capital Improvement
99- Intergovernmental



**GENERAL FUND
FISCAL YEAR 2015 REVENUE COMPARISON**

Local Revenues:

Tax Rate
Property Value

Property Taxes:
Current Tax
Delinquent Tax
Penalties & Interest
Total Property Taxes

Tuition - Summer School

Sale of Equipment

Interest Income

Rent of Facilities

Miscellaneous Local Revenue

Athletic Revenue

Student Fees

Total Local Revenues

State Revenues:

State Aid:
Available School Fund
Foundation School Fund
TRS On-Behalf
Other State Revenue

Total State Revenues

Federal Revenues:

Medicaid Admin Claims

Total Federal Revenues:

TOTAL PROJECTED REVENUE

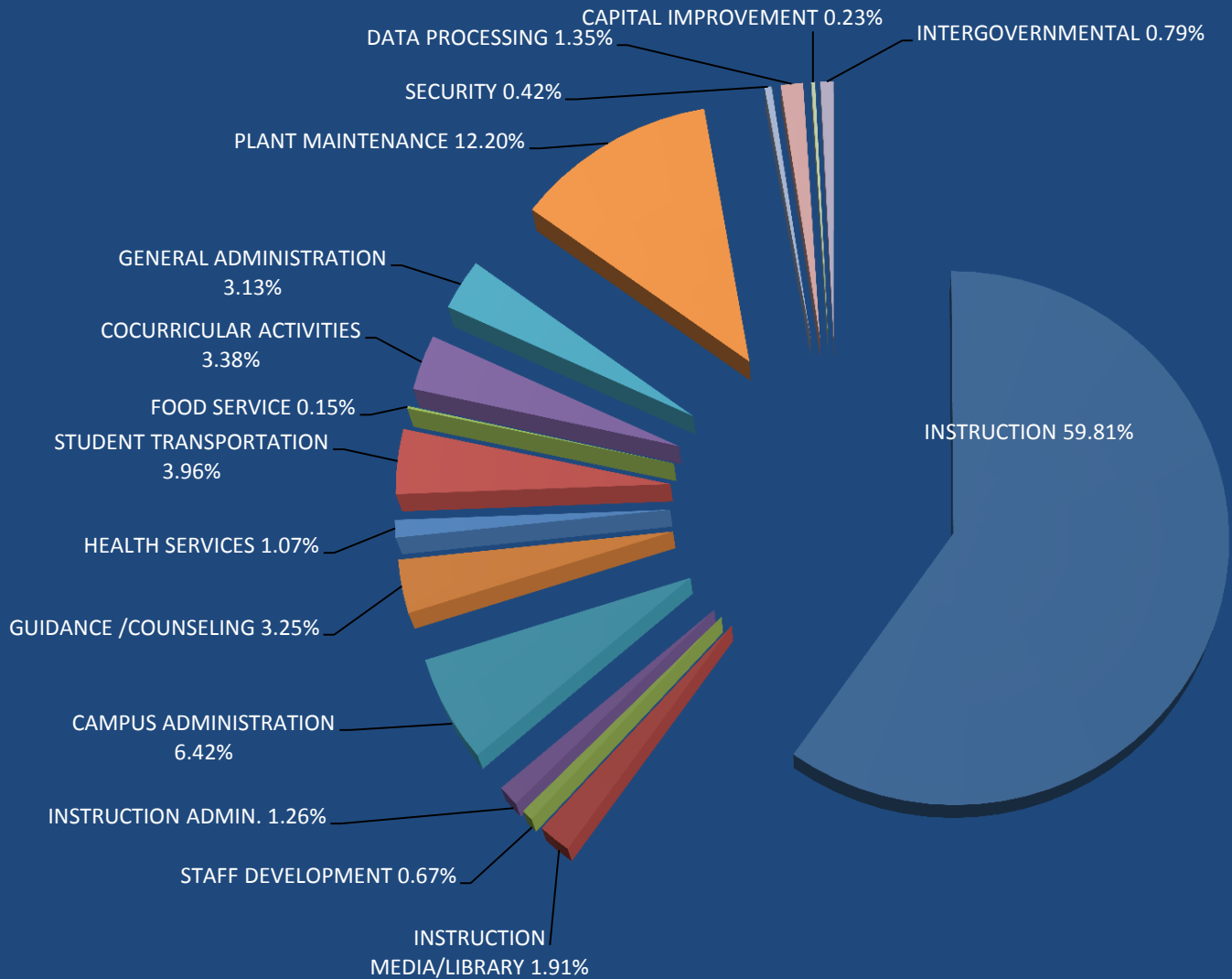
	2013-2014	2014-2015
	Original Budget	Proposed Budget
	\$1.0400	\$1.0400
	3,602,793,305	3,852,248,940
	35,277,432	37,806,912
	300,000	300,000
	200,000	200,000
	35,777,432	38,306,912
	2,500	2,500
	10,000	10,000
	150,000	150,000
	24,500	24,500
	53,000	53,000
	262,500	287,500
	20,000	20,000
	36,299,932	38,854,412
	2,435,583	2,287,101
	19,704,531	21,692,355
	2,805,000	3,228,100
	0	0
	24,945,114	27,207,556
	75,000	75,000
	75,000	75,000
	61,320,046	66,136,968



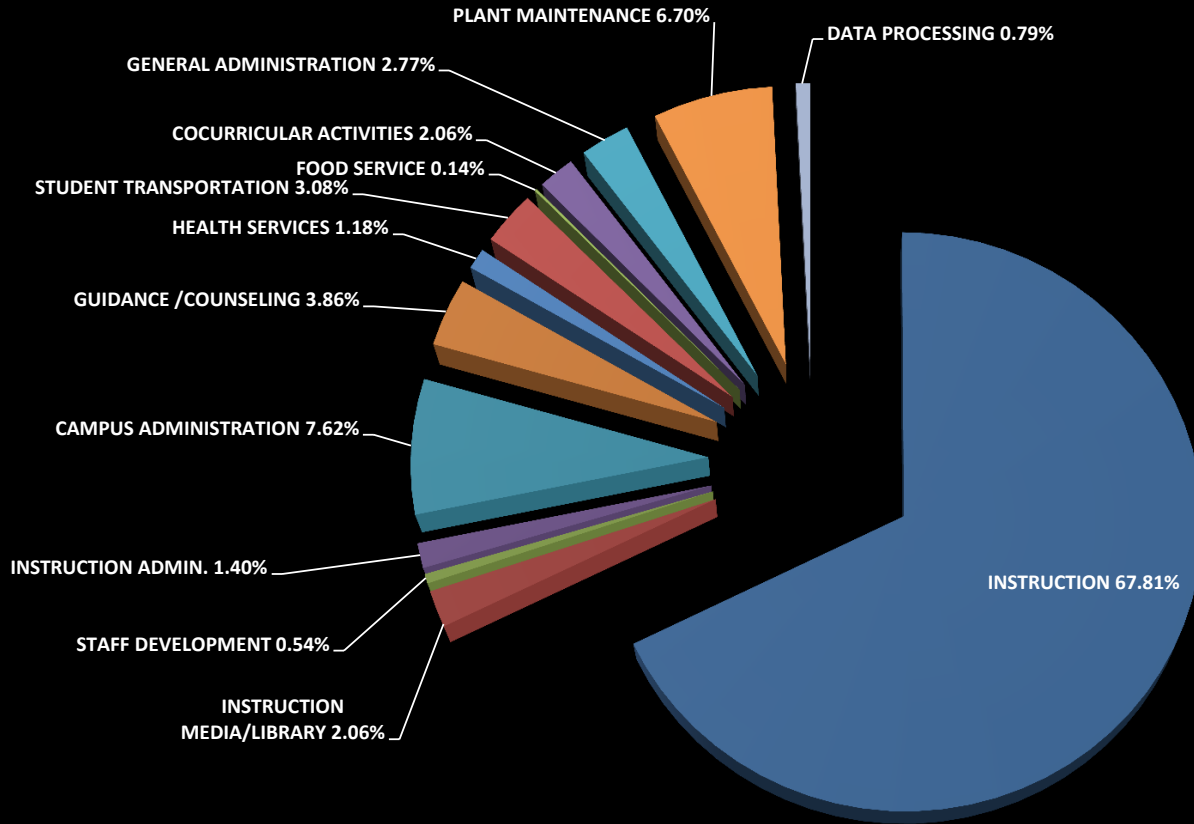
**GENERAL FUND
FISCAL YEAR 2015 BUDGET COMPARISON**

	Description	2013-2014 Original Budget	2014-2015 Proposed Budget	Amount Change	Percent Change	Percent of Total
Revenue:						
57XX	Local Revenue	36,299,932	38,854,412	2,554,480	7.04%	58.75%
58XX	State Revenue	24,945,114	27,207,556	2,262,442	9.07%	41.14%
59XX	Federal Revenue	75,000	75,000	0	0.00%	0.11%
79XX	Operating Transfers In					
	Revenue Budget	61,320,046	66,136,968	4,816,922	7.86%	100.00%
Expense:						
11	Instruction	36,464,305	38,999,925	2,535,620	6.95%	59.81%
12	Instruction Media/Library	1,196,636	1,245,819	49,183	4.11%	1.91%
13	Staff Development	406,208	437,603	31,395	7.73%	0.67%
21	Instruction Administration	778,170	820,407	42,237	5.43%	1.26%
23	Campus Administration	3,832,582	4,185,277	352,695	9.20%	6.42%
31	Guidance & Counseling	1,917,064	2,122,510	205,446	10.72%	3.25%
33	Health Services	667,789	699,002	31,213	4.67%	1.07%
34	Student Transportation	2,498,269	2,584,688	86,419	3.46%	3.96%
35	Food Services	63,832	95,801	31,969	50.08%	0.15%
36	Cocurricular Activities	2,160,706	2,202,855	42,149	1.95%	3.38%
41	General Administration	1,927,520	2,041,518	113,998	5.91%	3.13%
51	Plant Maintenance	7,872,069	7,955,987	83,918	1.07%	12.20%
52	Security	260,587	275,192	14,605	5.60%	0.42%
53	Data Processing	765,749	880,616	114,867	15.00%	1.35%
61	Community Services	0	0	0	0.00%	0.00%
71	Debt Service	0	0	0	0.00%	0.00%
81	Capital Improvement	0	150,000	150,000	100.00%	0.23%
99	Intergovernmental Costs	508,560	512,121	3,561	0.70%	0.79%
	Expenditure Budget	61,320,046	65,209,321	3,889,275	6.34%	100.00%
FUND BALANCE						
Revenue in Excess (Less) Expense		0	927,647	927,647		

GRAND TOTAL EXPENDITURES by Function



PAYROLL EXPENDITURES



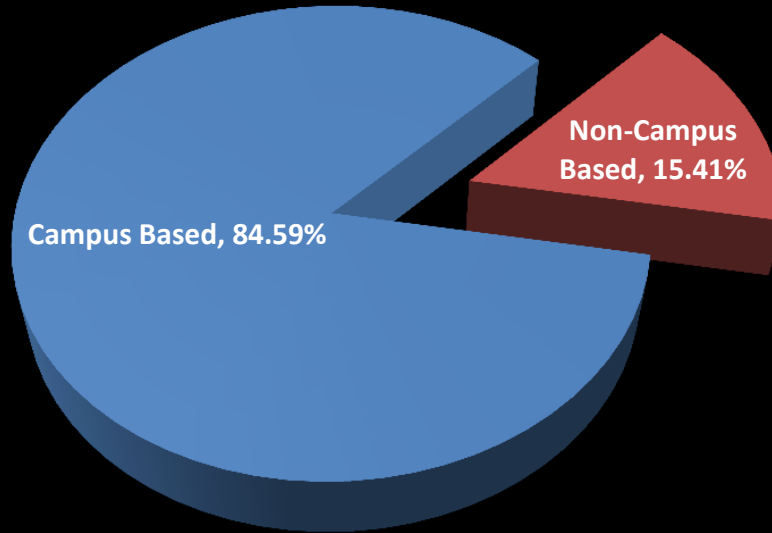
Salary Breakdown

Campus Based:

- Teachers
- Instructional Aides
- Substitutes
- Campus Administrators
- Campus Clerical
- Nurses
- Counselors
- Librarians
- Diagnosticians
- Therapists

Non Campus:

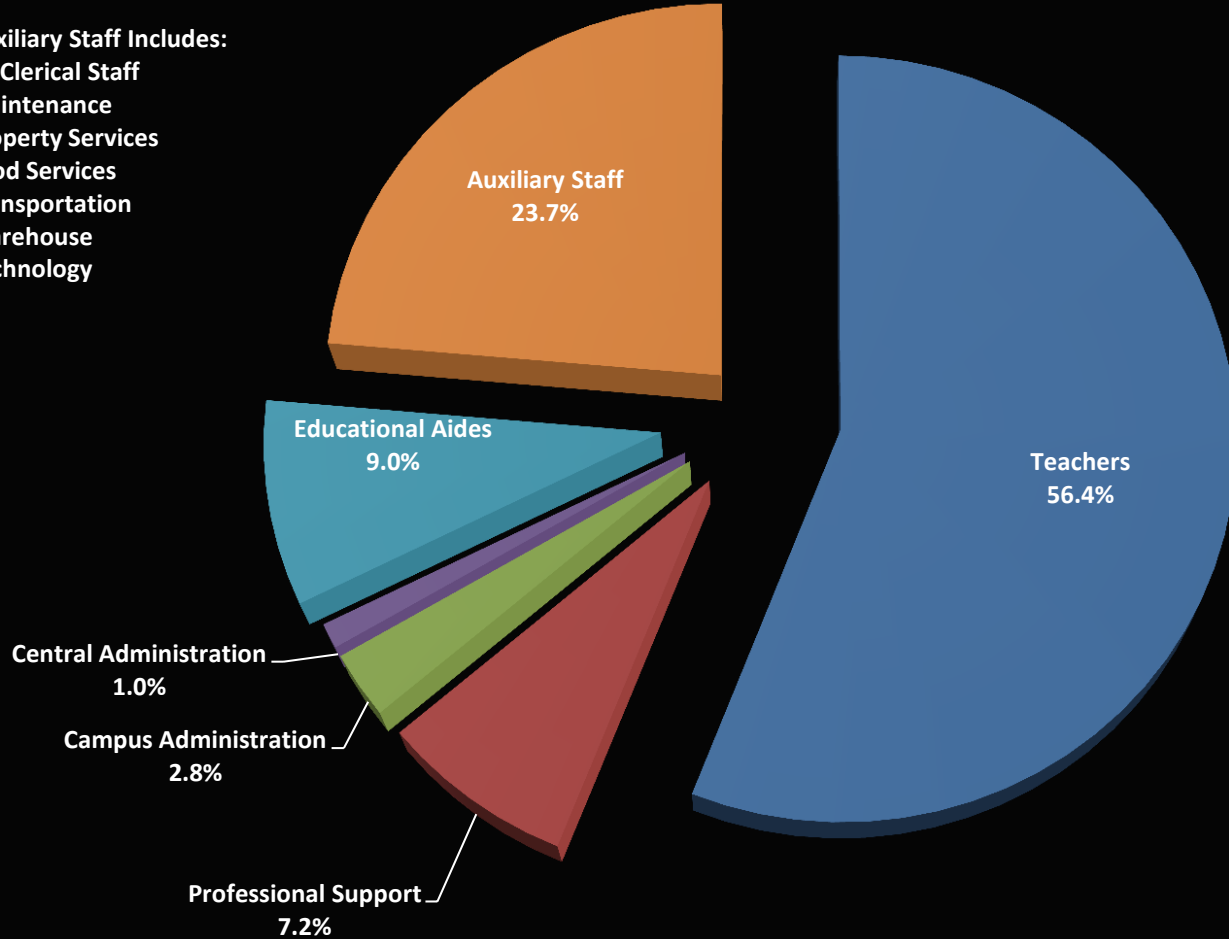
- Central Administration
- Maintenance
- Transportation/Bus Drivers
- Custodians
- Warehouse/Delivery
- Technology



Canyon ISD STAFFING ALLOCATION

By Category of Employee

Auxiliary Staff Includes:
All Clerical Staff
Maintenance
Property Services
Food Services
Transportation
Warehouse
Technology





**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
REVENUE FORECAST
GENERAL FUND**

CLASSIFICATION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>5000 REVENUE SOURCE</u>				
LOCAL REVENUES	36,299,932	38,854,412	2,554,480	7.04%
STATE REVENUES	24,945,114	27,207,556	2,262,442	9.07%
FEDERAL REVENUES	75,000	75,000	-	0.00%
REVENUE TOTAL	61,320,046	66,136,968	4,816,922	7.86%
199 FUND TOTAL	61,320,046	66,136,968	4,816,922	7.86%



**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
EXPENDITURES BY FUNCTION
GENERAL FUND**

FUNCTION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>11 INSTRUCTION</u>				
PAYROLL COSTS	34,124,627	36,125,820	2,001,193	5.86%
PURCH. AND CONT. SERVICES	551,180	562,576	11,396	2.07%
SUPPLIES AND MATERIALS	1,617,732	2,054,265	436,533	26.98%
OTHER OPERATING EXPENSES	170,766	212,264	41,498	24.30%
CAPITAL OUTLAY - FIXED ASSETS	-	45,000	45,000	100.00%
11 FUNCTION TOTAL	36,464,305	38,999,925	2,535,620	6.95%
<u>12 INSTR. RESOURCES/MEDIA</u>				
PAYROLL COSTS	1,045,591	1,095,538	49,947	4.78%
PURCH. AND CONT. SERVICES	28,610	15,600	(13,010)	-45.47%
SUPPLIES AND MATERIALS	121,395	132,096	10,701	8.82%
OTHER OPERATING EXPENSES	1,040	2,585	1,545	148.56%
CAPITAL OUTLAY - FIXED ASSETS	-	-	-	0.00%
12 FUNCTION TOTAL	1,196,636	1,245,819	49,183	4.11%
<u>13 CURRICULUM & PERSONNEL DEV.</u>				
PAYROLL COSTS	273,819	286,286	12,467	4.55%
PURCH. AND CONT. SERVICES	35,500	36,950	1,450	4.08%
SUPPLIES AND MATERIALS	4,350	6,200	1,850	42.53%
OTHER OPERATING EXPENSES	92,539	108,167	15,628	16.89%
13 FUNCTION TOTAL	406,208	437,603	31,395	7.73%
<u>21 INSTRUCTIONAL LEADERSHIP</u>				
PAYROLL COSTS	703,881	744,776	40,895	5.81%
PURCH. AND CONT. SERVICES	18,000	18,250	250	1.39%
SUPPLIES AND MATERIALS	25,200	26,380	1,180	4.68%
OTHER OPERATING EXPENSES	31,089	31,001	(88)	-0.28%
CAPITAL OUTLAY - FIXED ASSETS	-	-	-	0.00%
21 FUNCTION TOTAL	778,170	820,407	42,237	5.43%



**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
EXPENDITURES BY FUNCTION
GENERAL FUND**

FUNCTION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>23 SCHOOL LEADERSHIP</u>				
PAYROLL COSTS	3,711,764	4,058,351	346,587	9.34%
PURCH. AND CONT. SERVICES	6,500	5,400	(1,100)	-16.92%
SUPPLIES AND MATERIALS	50,719	56,838	6,119	12.06%
OTHER OPERATING EXPENSES	63,599	64,688	1,089	1.71%
CAPITAL OUTLAY - FIXED ASSETS	-	-	-	0.00%
23 FUNCTION TOTAL	3,832,582	4,185,277	352,695	9.20%
<u>31 GUIDANCE & COUNSELING</u>				
PAYROLL COSTS	1,859,855	2,058,250	198,395	10.67%
PURCH. AND CONT. SERVICES	20,400	20,400	-	0.00%
SUPPLIES AND MATERIALS	24,145	31,495	7,350	30.44%
OTHER OPERATING EXPENSES	12,664	12,365	(299)	-2.36%
CAPITAL OUTLAY - FIXED ASSETS	-	-	-	0.00%
31 FUNCTION TOTAL	1,917,064	2,122,510	205,446	10.72%
<u>33 HEALTH SERVICES</u>				
PAYROLL COSTS	599,439	630,452	31,013	5.17%
PURCH. AND CONT. SERVICES	44,100	44,100	-	0.00%
SUPPLIES AND MATERIALS	20,950	20,950	-	0.00%
OTHER OPERATING EXPENSES	3,300	3,500	200	6.06%
CAPITAL OUTLAY - FIXED ASSETS	-	-	-	0.00%
33 FUNCTION TOTAL	667,789	699,002	31,213	4.67%
<u>34 STUDENT TRANSPORTATION</u>				
PAYROLL COSTS	1,696,469	1,642,416	(54,053)	-3.19%
PURCH. AND CONT. SERVICES	64,750	90,786	26,036	40.21%
SUPPLIES AND MATERIALS	839,130	851,915	12,785	1.52%
OTHER OPERATING EXPENSES	(288,680)	(289,670)	(990)	0.34%
CAP OUTLAY - FIXED ASSETS	186,600	289,241	102,641	55.01%
34 FUNCTION TOTAL	2,498,269	2,584,688	86,419	3.46%
<u>35 FOOD SERVICES</u>				
PAYROLL COSTS	63,832	73,801	9,969	15.62%
SUPPLIES AND MATERIALS	-	22,000	22,000	100.00%
35 FUNCTION TOTAL	63,832	95,801	31,969	50.08%



**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
EXPENDITURES BY FUNCTION
GENERAL FUND**

FUNCTION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>36 COCURRICULAR ACTIVITIES</u>				
PAYROLL COSTS	1,071,239	1,096,723	25,484	2.38%
PURCH. AND CONT. SERVICES	44,750	50,350	5,600	12.51%
SUPPLIES AND MATERIALS	209,870	228,025	18,155	8.65%
OTHER OPERATING EXPENSES	834,847	827,757	(7,090)	-0.85%
CAP OUTLAY - FIXED ASSETS	-	-	-	0.00%
36 FUNCTION TOTAL	2,160,706	2,202,855	42,149	1.95%
<u>41 GENERAL ADMINISTRATION</u>				
PAYROLL COSTS	1,399,895	1,477,406	77,511	5.54%
PURCH. AND CONT. SERVICES	235,408	261,986	26,578	11.29%
SUPPLIES AND MATERIALS	69,602	70,225	623	0.90%
OTHER OPERATING EXPENSES	222,615	231,901	9,286	4.17%
CAP OUTLAY - FIXED ASSETS	-	-	-	0.00%
41 FUNCTION TOTAL	1,927,520	2,041,518	113,998	5.91%
<u>51 PLANT MAINTENANCE & OPER</u>				
PAYROLL COSTS	3,553,802	3,567,608	13,806	0.39%
PURCH. AND CONT. SERVICES	2,753,455	3,073,277	319,822	11.62%
SUPPLIES AND MATERIALS	1,190,925	921,025	(269,900)	-22.66%
OTHER OPERATING EXPENSES	303,887	316,077	12,190	4.01%
CAP OUTLAY - FIXED ASSETS	70,000	78,000	8,000	11.43%
51 FUNCTION TOTAL	7,872,069	7,955,987	83,918	1.07%
<u>52 SECURITY & MONITORING</u>				
PAYROLL COSTS	-	-	-	0.00%
PURCH. AND CONT. SERVICES	215,587	230,192	14,605	6.77%
SUPPLIES AND MATERIALS	30,000	30,000	-	0.00%
OTHER OPERATING EXPENSES	15,000	15,000	-	0.00%
CAP OUTLAY - FIXED ASSETS	-	-	-	0.00%
52 FUNCTION TOTAL	260,587	275,192	14,605	5.60%



**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
EXPENDITURES BY FUNCTION
GENERAL FUND**

FUNCTION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>53 DATA PROCESSING SERVICES</u>				
PAYROLL COSTS	341,583	418,571	76,988	22.54%
PURCH. AND CONT. SERVICES	327,391	348,974	21,583	6.59%
SUPPLIES AND MATERIALS	39,275	55,571	16,296	41.49%
OTHER OPERATING EXPENSES	6,500	6,500	-	0.00%
CAP OUTLAY - FIXED ASSETS	51,000	51,000	-	0.00%
53 FUNCTION TOTAL	765,749	880,616	114,867	15.00%
<u>61 COMMUNITY SERVICES</u>				
PAYROLL COSTS	-	-	-	0.00%
PURCH. AND CONT. SERVICES	-	-	-	0.00%
SUPPLIES AND MATERIALS	-	-	-	0.00%
OTHER OPERATING EXPENSES	-	-	-	0.00%
CAP OUTLAY - FIXED ASSETS	-	-	-	0.00%
61 FUNCTION TOTAL	-	-	-	0.00%
<u>71 DEBT SERVICES</u>				
PRINCIPAL / INTEREST	-	-	-	0.00%
71 FUNCTION TOTAL	-	-	-	0.00%
<u>81 FACILITIES ACQ. & CONST.</u>				
CAP OUTLAY - FIXED ASSETS	-	150,000	150,000	100.00%
81 FUNCTION TOTAL	-	150,000	150,000	100.00%
<u>99 INTERGOVERNMENTAL COSTS</u>				
PURCH. AND CONT. SERVICES	508,560	512,121	3,561	0.70%
99 FUNCTION TOTAL	508,560	512,121	3,561	0.70%
 199 FUND TOTAL	 61,320,046	 65,209,321	 3,889,275	 6.34%



**FOOD SERVICE
2014-2015 BUDGET
FUND NO 240**

ADOPTED BUDGET

	FUNCTION	TOTAL
EXPENDITURES	35	
6100-Payroll Costs	1,393,109	1,393,109
6200-Contracted Services	2,168,255	2,168,255
6300-Supplies	263,098	263,098
6400-Other Operating	28,125	28,125
6600-Capital Outlay	60,000	60,000
GRAND TOTAL EXPENDITURES	3,912,587	3,912,587
		TOTALS
REVENUES		
5700-Local Revenues		2,226,741
5800-State Revenues		1,504,655
5900-Federal Revenues		202,210
7900-Tranfers In		0
GRAND TOTAL REVENUES		3,933,606
Fund Balance		
GRAND TOTAL		21,019

Function:
35-Food Service



**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
REVENUE FORECAST
FOOD SERVICES FUND**

CLASSIFICATION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>5000 REVENUE SOURCE</u>				
LOCAL REVENUES	2,077,680	2,226,741	149,061	7.17%
STATE REVENUES	18,841	18,841	-	0.00%
FEDERAL REVENUES	1,723,684	1,688,024	(35,660)	-2.07%
REVENUE TOTAL	3,820,205	3,933,606	113,401	2.97%
240 FUND TOTAL	3,820,205	3,933,606	113,401	2.97%



**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
EXPENDITURES BY FUNCTION
FOOD SERVICES FUND**

FUNCTION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>35 FOOD SERVICES</u>				
PAYROLL COSTS	1,353,296	1,393,109	39,813	2.94%
PURCH. AND CONT. SERVICES	2,092,646	2,168,255	75,609	3.61%
SUPPLIES AND MATERIALS	264,693	263,098	(1,595)	-0.60%
OTHER OPERATING EXPENSES	27,625	28,125	500	1.81%
CAPITAL OUTLAY - FIXED ASSETS	81,945	60,000	(21,945)	-26.78%
35 FUNCTION TOTAL	3,820,205	3,912,587	92,382	2.42%
240 FUND TOTAL	3,820,205	3,912,587	92,382	2.42%



**DEBT SERVICE
2014-2015 BUDGET
FUND NO 511**

ADOPTED BUDGET

	FUNCTION 71	TOTAL
EXPENDITURES		
6500-Debt Service	6,434,424	6,434,424
GRAND TOTAL EXPENDITURES		6,434,424
		TOTALS
REVENUES		
5700-Local Revenues	6,434,424	6,434,424
5800-State Revenues		0
GRAND TOTAL REVENUES		6,434,424
Fund Balance		
GRAND TOTAL		0

Function:
71-Debt Service



**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
REVENUE FORECAST
DEBT SERVICE FUND**

CLASSIFICATION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>5000 REVENUE SOURCE</u>				
LOCAL REVENUES	6,432,475	6,434,424	1,949	0.03%
STATE REVENUES	-	-	-	0.00%
REVENUE TOTAL	6,432,475	6,434,424	1,949	0.03%
511 FUND TOTAL	6,432,475	6,434,424	1,949	0.03%



**CANYON INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2015 BUDGET
EXPENDITURES BY FUNCTION
DEBT SERVICE FUND**

FUNCTION	Fiscal Year 14 Budget	Fiscal Year 15 Budget	Difference	Percent Incr / Decr
<u>71 DEBT SERVICES</u>				
PRINCIPAL / INTEREST	6,432,475	6,434,424	1,949	0.03%
71 FUNCTION TOTAL	6,432,475	6,434,424	1,949	0.03%
511 FUND TOTAL	6,432,475	6,434,424	1,949	0.03%



2014-2015 Special Revenue Allotments

FEDERAL FUNDS

Fund Number	Project Title	2014-2015 Tentative Entitlement	2013-2014 Maximum Entitlement	2013-2014 Tentative Entitlement
205	Head Start SSA	\$ 95,000	\$ 90,948	\$90,948
211	Title I, Part A	\$ 677,644	\$ 678,541	\$660,827
215	Title I, Part D, Subpart 2	\$ 129,449	\$ 134,029	\$130,678
224	IDEA B Formula	\$ 1,258,774	\$ 1,365,899	\$1,182,396
225	IDEA B Preschool	\$ 24,683	\$ 26,417	\$26,379
244	Vocational Basic	\$ 67,179	\$ 69,497	\$63,879
255	Title II, Part A	\$ 216,555	\$ 223,966	\$218,367

STATE FUNDS

Fund Number	Project Title	2014-2015 Entitlement	2013-2014 Entitlement
428	Instructional Materials Allot.	\$733,513	\$728,269



FINANCING PUBLIC EDUCATION IN CISD A Comparative Perspective

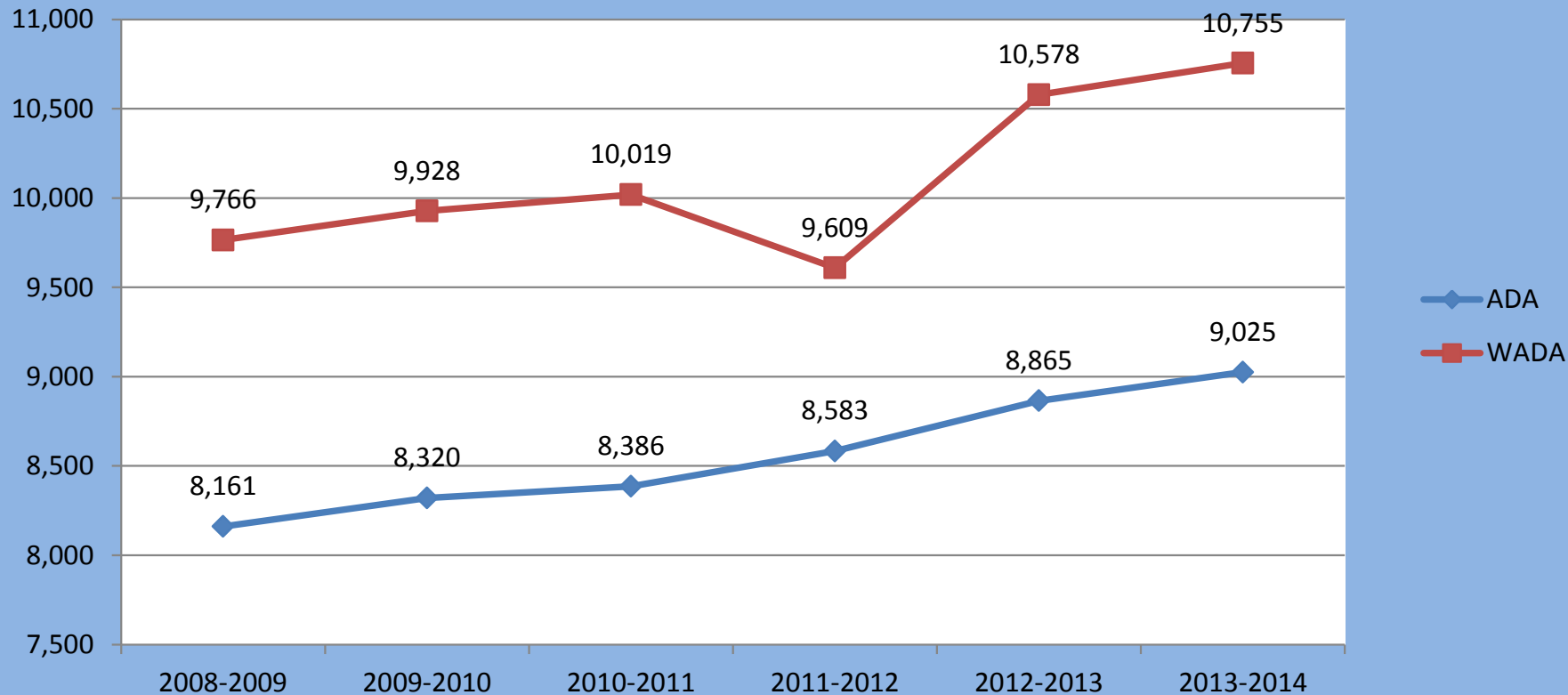
CISD STATE FUNDING DATA:

	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>Near Final 2013-2014</u>	<u>Budget 2014-2015</u>
ADA - Average Daily Attendance	8,160.522	8,320.149	8,385.818	8,583.319	8,698.510	8,864.731	9,025.000
WADA - Weighted ADA	9,765.597	9,927.559	10,019.345	9,608.694	10,187.480	10,577.826	10,754.752
ASF/FSP - State Funding	\$ 22,404,441	\$ 24,065,355	\$ 23,257,000	\$ 19,497,383	\$ 20,614,433	\$ 22,807,117	\$ 23,979,456
State aid per WADA	\$ 2,294	\$ 2,424	\$ 2,321	\$ 2,029	\$ 2,024	\$ 2,156	\$ 2,230
Total taxable value	2,877,537,140	3,065,468,149	3,177,983,825	3,294,368,444	3,465,347,173	3,602,793,305	3,852,248,940
Taxable value per WADA	\$ 294,661	\$ 308,784	\$ 317,185	\$ 342,853	\$ 340,157	\$ 340,599	\$ 358,190
M&O tax collections	\$ 28,550,000	\$ 30,188,997	\$ 31,689,248	\$ 32,903,748	\$ 34,383,728	\$ 35,777,432	\$ 38,106,912
M&O taxes per WADA	\$ 2,924	\$ 3,041	\$ 3,163	\$ 3,424	\$ 3,375	\$ 3,382	\$ 3,543
Total M&O rev. per WADA	\$ 5,218	\$ 5,465	\$ 5,484	\$ 5,454	\$ 5,399	\$ 5,538	\$ 5,773
Percent funded by state	43.97%	44.36%	42.33%	37.21%	37.48%	38.93%	38.62%

CISD TAX RATE HISTORY:

M&O rate	\$ 1.04000	\$ 1.04000	\$ 1.04000	\$ 1.04000	\$ 1.04000	\$ 1.04000	\$ 1.04000
I&S rate	\$ 0.25000	\$ 0.25000	\$ 0.25000	\$ 0.25000	\$ 0.22500	\$ 0.18800	\$ 0.17500
Total rate	\$ 1.29000	\$ 1.29000	\$ 1.29000	\$ 1.29000	\$ 1.26500	\$ 1.22800	\$ 1.21500
Average home market value	144,180	149,049	151,146	156,392	161,610	153,773	159,124
Annual tax amount	1,666.42	1,729.23	1,756.28	1,823.96	1,854.62	1,704.13	1,751.11
Chg from prior year	\$ 90.17	\$ 62.81	\$ 27.05	\$ 67.68	\$ 98.34	\$ (150.49)	\$ 46.98

Average Daily Attendance/Weighted ADA



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Canyon Independent School District _____ will hold a public meeting at _____ 7:00 P.M. on August 25, 2014 _____ in _____ Board Room, 3301 N. 23rd Street _____ Canyon, Texas _____.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$	1.04	/\$100	(Proposed rate for maintenance and operations)
School Debt Service Tax				
Approved by Local Voters	\$	0.175	/\$100	(proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	6.2	% increase	or		% (decrease)
Debt service	0.0	% increase	or		% (decrease)
Total expenditures	5.6	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 4,771,542,059	\$ 5,110,203,306
Total appraised value* of new property**	\$ 115,873,087	\$ 152,152,204
Total taxable value*** of all property	\$ 3,602,793,305	\$ 3,852,248,940
Total taxable value*** of new property**	\$ 97,758,089	\$ 133,443,323

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 74,034,210

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.18800 *	\$ 1.22800	\$ 4,741	\$ 2,553
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.02456	\$ 0.17261 *	\$ 1.19717	\$ 4,876	\$ 2,515
Proposed Rate	\$ 1.04000	\$ 0.17500 *	\$ 1.21500	\$ 4,935	\$ 2,570

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 153,773	\$ 159,124
Average Taxable Value of Residences	\$ 138,773	\$ 144,124
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.228	\$ 1.215
Taxes Due on Average Residence	\$ 1,704.13	\$ 1,751.11
Increase (Decrease) in Taxes		\$ 46.98

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.23488. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.23488.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 22,600,000
Interest & Sinking Fund Balance(s)	\$ 2,400,000

Budget Summary Report for CANYON ISD

2013 - 14 Actual Budget				2014 - 15 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures			Aggregate Expenditures	Per Pupil Expenditures
Instruction				Instruction			
11	Instruction	\$36,464,305	\$3,931	11	Instruction	\$38,967,971	\$4,135
12	Instructional Resources, Media Services	\$1,196,636	\$129	12	Instructional Resources, Media Services	\$1,244,550	\$132
13	Curriculum Development & Staff Development	\$406,208	\$44	13	Curriculum Development & Staff Development	\$437,603	\$46
95	Payment to Juvenile Justice AEP	\$0	\$0	95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$38,067,149	\$4,104		Total:	\$40,650,124	\$4,313
Instructional Support				Instructional Support			
21	Instructional Leadership	\$778,170	\$84	21	Instructional Leadership	\$820,407	\$87
23	School Leadership	\$3,832,582	\$413	23	School Leadership	\$4,179,300	\$443
31	Guidance & Counseling, Evaluation	\$1,917,064	\$207	31	Guidance & Counseling, Evaluation	\$2,122,515	\$225
32	Social Work Services	\$0	\$0	32	Social Work Services	\$0	\$0
33	Health Services	\$667,789	\$72	33	Health Services	\$706,878	\$75
36	Co-curricular/ Extra-curricular Activities	\$2,160,706	\$233	36	Co-curricular/ Extra-curricular Activities	\$2,205,156	\$234
	Total	\$9,356,311	\$1,009		Total	\$10,034,256	\$1,065
							\$0
Central Administration				Central Administration			
41	General Administration	\$1,927,520	\$208	41	General Administration	\$2,034,918	\$216
District Operations				District Operations			
51	Plant Maintenance & Operations	\$7,872,069	\$849	51	Plant Maintenance & Operations	\$7,955,987	\$844
52	Security and Monitoring	\$260,587	\$28	52	Security and Monitoring	\$275,192	\$29
53	Data Processing	\$765,749	\$83	53	Data Processing	\$877,316	\$93
34	Student Transportation	\$2,498,269	\$269	34	Student Transportation	\$2,574,688	\$273
35	Food Services	\$63,832	\$7	35	Food Services	\$95,801	\$10
	Total:	\$11,460,506	\$1,236		Total:	\$11,778,984	\$1,250
Debt Service				Debt Service			
71	Debt Service	\$0	\$0	71	Debt Service	\$0	\$0
Other				Other			
61	Community Service	\$0	\$0	61	Community Service	\$0	\$0
81	Facilities Acquisition and Construction	\$0	\$0	81	Facilities Acquisition and Construction	\$150,000	\$16
91	Contracted Instructional Services Between Public schools	\$0	\$0	91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0	92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0	93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0	97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$508,560	\$55	99	Inter-government charges not Defined in Other codes	\$512,121	\$54
	Total:	\$508,560	\$55		Total:	\$662,121	\$70



**CANYON INDEPENDENT SCHOOL DISTRICT
Summary of Debt Payments and Outstanding Debt**

Year Issued	Debt Issued	Description of Assets Acquired	Funding Source	Principal Payment	Interest Payment	Total Payment	Principal at Year-End
2002-A	ULT & REF Bonds	School improvements	I&S	818,496	631,504	1,450,000	770,747
2007-R	ULT & REF Bonds	School improvements	I&S	810,000	2,062,338	2,872,338	46,634,967
2007	ULT Bonds	School improvements	I&S	<u>905,000</u>	<u>1,199,586</u>	<u>2,104,586</u>	<u>24,095,000</u>
		Total I&S		2,533,496	3,893,428	6,426,924	71,500,714